

UOL C|H|A|N|N|E|L

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**WATCHING
CLOUDS
WITH UOL**

> UOL ADOPTS FIRST ART SCULPTURE

UOL is recognised as one of the forerunners in upholding environmental, social and governance standards in Singapore, and the Group firmly believes in giving back to the community it operates in. This year, UOL demonstrated its support for the arts by adopting Watching Clouds, a marble sculpture located in Gardens by the Bay, for five years.



> Mr Liam Wee Sin, Deputy Group CEO, UOL (third from right), Mr Wellington Foo, Chief Financial Officer, UOL (fourth from left) and Mrs Tan-Wee Wei Ling, Executive Director, Lifestyle & Asset Management, Pan Pacific Hotels Group (fourth from right) as well as department representatives visited Gardens by the Bay to mark the sponsorship

On 31 January 2018, the senior management from UOL visited Gardens by the Bay to officially mark the sponsorship. Watching Clouds, by British sculptor Paul Vanstone, depicts a pair of marble heads gazing at the sky. Highlighting the power of creativity, it sends an inspiring message of daring to be imaginative and reaching for new heights, a spirit which resonates with UOL.

The sponsorship is just one part of UOL's holistic push for greater sustainability in Singapore, in line with the government's drive to make Singapore more vibrant and liveable.

"The government has good foresight and is capable of planning ahead. It has executed its sustainability initiatives well. As a corporate organisation, we fully support this drive so that we can contribute and be part of the long-term success story of Singapore," said Mr Liam Wee Sin, Deputy Group Chief Executive Officer at UOL.

In 2018, UOL will continue to make sponsorships and donations to support social causes and charities in Singapore. On a national level, it is also supporting the Urban Redevelopment Authority's Car-free Sunday SG initiative, to encourage a car-free lifestyle. With these efforts, the Group is committed to be at the forefront of city transformation.

> CSI: UNITED SQUARE

On 13 March 2018, United Square hosted 18 children from Care Corner's Children Services for an educational learning journey as part of the mall's community outreach efforts. The centre helps children, particularly those from less advantaged backgrounds, grow intellectually, emotionally and socially so that they will have a promising start in their early developmental years.

The children spent an afternoon at United Square's atrium, which was converted to a "Crime Scene Laboratory". The activity was a joint partnership with enrichment retailer, Smart Science Lab, where the participants took on the role of a forensic scientist to identify the bone anatomy of a skeleton and determine the victim's gender. The children also performed "DNA extractions" to identify the victim and gathered clues to identify the weapon used at the crime scene, which included lifting of fingerprints to identify the suspect. The activity was part of the mall's March school holiday promotions, which included a book donation drive where the children also picked up pre-loved books aimed at encouraging good reading habits.

Patricia Kwek, Assistant General Manager (Marketing Communications) at UOL, said: "Experiential learning can pique the curiosity of minds. Through this event, we hope to inspire the children to set goals for what they want to do when they grow up despite the difficulties they may face currently."



> The children were taught how to use forensic science to analyse crime scene evidence

> UOL REPORTS HIGHER NET ATTRIBUTABLE PROFIT FOR FY17



> UOL senior management briefed the media and analysts on the Group's full year results for FY17 and future growth plans

The full year results briefing was held at the Group's award-winning hotel PARKROYAL on Pickering on 27 February 2018 to update the media and analysts on the Group's performance for the financial year ended 31 December 2017 (FY17).

For FY17, the Group's net attributable profit before fair value and other gains increased by 10 per cent year-on-year to \$355.9 million. With the accounting of United Industrial Corporation (UIC) as a subsidiary, net attributable profit before minority interests rose three times to \$891.0 million, from \$287.0 million in FY16.

Mr Liam Wee Sin, UOL Deputy Group Chief Executive Officer said, "The Group performed well and delivered resilient earnings on all fronts last year, especially for property development."

We sold 1,090 residential units in Singapore with sales value of more than \$1.5 billion in FY17, including projects launched by UIC. We have adopted a consistent approach in residential play in Singapore and managed to acquire our sites ahead of the market. However going forward, we are concerned about the aggressive escalation of land prices and will selectively tender for sites with strong attributes."

On the Group's FY17 results, many analysts remain positive on the company's outlook, with some research houses citing the Group's strong exposure to the Singapore residential property market, as well as its healthy balance sheet as reasons to increase holdings. Currently, there are 14 research houses covering its stock.

As at 31 December 2017, shareholders' funds increased to \$9.45 billion from \$8.13 billion at the end of 2016. Net tangible asset per ordinary share rose to \$11.01 from \$10.07. Group gearing ratio has also improved to 0.21 from 0.24.

Directors have proposed a first and final dividend of 17.5 cents per ordinary share, a 17 per cent increase from 15.0 cents in FY16.

> APARTMENT CLIMBING AT ONEKM

From 13 to 18 March 2018, OneKM decided to stretch the imagination of young shoppers by organising the creative and exhilarating Vertical Challenge, which featured an unusual 20-foot rock wall designed to look like two fully furnished apartments.

The first-ever vertical apartment wall in Singapore, young climbers actually found themselves able to sit on sofas, climb cabinets or even lie in bed in mid-air while scaling the wall. For five-year-old climber Geralyn Gui, the challenge was not only enjoyable, it also helped her in another way. "It is very fun and I managed to overcome my fear of heights," she said.



> Five-year-old Geralyn Gui overcame her fear of heights through the Vertical Challenge



VISIT FROM A RUGBY SEVENS LEGEND



> Ben Gollings shared some pointers with aspiring rugby players at the event

As part of the promotions for the upcoming HSBC Singapore Rugby Sevens 2018 which will take place at the National Stadium on 28 to 29 April 2018, Ben Gollings, an official ambassador of the Singapore Rugby Sevens, flew in to lead a weekend of fun on 10 to 11 March 2018 with shoppers at the outdoor court of Velocity@Novena Square.

The highest point-scorer in the history of the HSBC World Rugby Sevens Series, the Englishman competed in a variety of fun-filled challenges with aspiring rugby players and families who came out to enjoy the day. Rugby-themed games, popcorn and candy floss, face-painting and balloon animals were just some of the free activities that put a smile on everyone's face.



BRINGING BETTER EXPERIENCES TO GUESTS

Hotel operations is one of the three core business segments of UOL. To keep the segment positioned for growth, over the past one year the Group acquired a hotel and commenced renovation works at various others, in addition to announcing plans to redevelop one of its properties.

The 206-room Pan Pacific Orchard, located in Singapore's prime Orchard Road shopping belt, has ceased operations from 1 April 2018 for redevelopment into a new iconic and green 340-room hotel. The new 130m-tall building, expected to be completed in 2021, will feature three unique levels of experiential sky gardens and a sky ballroom.

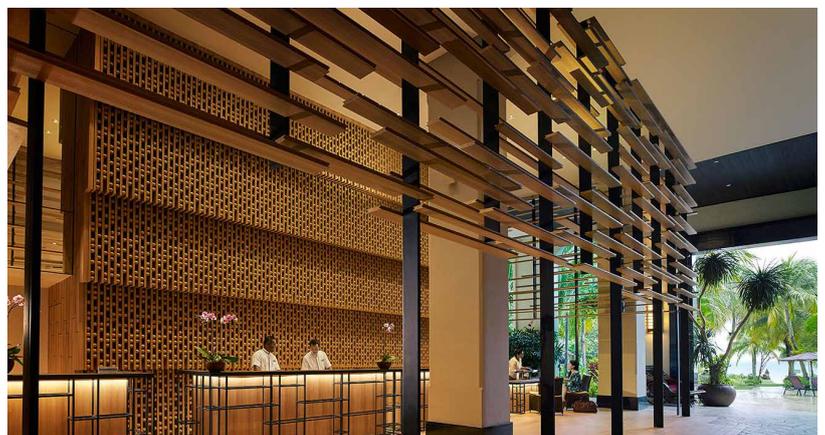
Located along the iconic Batu Ferringhi Beach in Malaysia's Penang Island, the 309-room PARKROYAL Penang Resort started works to refresh its guestrooms, restaurants and other facilities. The resort completed the renovation of all its rooms in November 2017 and now offers new two-bedroom family seaview units, targeted at small families and groups. The entire renovation works are expected to be completed in May 2018.

In Australia, shortly after UOL's acquisition and rebranding of the 396-room Hilton Melbourne South Wharf to Pan Pacific Melbourne in July 2017, the Group commenced renovation works to refresh the hotel's main lobby, guestrooms and club lounge, which were completed in March 2018. Coupled with panoramic views of the Yarra River, Port Phillip Bay and the city, Pan Pacific Melbourne is poised to continue being the hotel of choice for many travellers.

In an increasingly competitive global hospitality landscape, the Group is always looking to enhance and update its hotel portfolio to keep it fresh and interesting for travellers, as part of its commitment to product and service excellence.



> Artist's impression of Pan Pacific Orchard



> A refreshed lobby at PARKROYAL Penang Resort