
UPDATE AND INCREASE IN PROGRAMME LIMIT OF MULTICURRENCY MEDIUM TERM NOTE PROGRAMME FROM S\$1,000,000,000 TO S\$2,000,000,000

The Board of Directors of UOL Group Limited (“**UOL**”) refers to the S\$1,000,000,000 Multicurrency Medium Term Note Programme (the “**Programme**”) established by its wholly-owned subsidiary UOL Treasury Services Pte. Ltd. (“**UTS**”) on 3 November 2014 and unconditionally and irrevocably guaranteed by UOL.

The Board of Directors of UOL wishes to announce that UTS has on 22 November 2018 updated the Programme to, *inter alia*, increase the maximum aggregate principal amount of notes (the “**Notes**”) that may be issued under the Programme from S\$1,000,000,000 to S\$2,000,000,000.

In connection with the foregoing, the Programme has been renamed as the “S\$2,000,000,000 Multicurrency Medium Term Note Programme”. UTS has today issued an updated information memorandum in connection with the Programme. United Overseas Bank Limited is the arranger and dealer for the Programme.

Application has been made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for permission to deal in and quotation for any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST are not to be taken as an indication of the merits of UTS, UOL, their respective subsidiaries (if any), their respective associated companies (if any), the Programme or such Notes.

Submitted by Yeong Sien Seu, Company Secretary on 22 November 2018.